

Pension Info is intended to keep employees apprised of developments with regard to the sectoral pension plan to be introduced in March 2010.

**Community Social
Services Employers'
Association**

800 – 555 Burrard Street
Box 232
Vancouver, BC V7X 1M8

TEL 604.687.7220 /
1.800.377.3340
FAX 604.687.7266
EMAIL cssea@cssea.bc.ca
WEB cssea.bc.ca



THE MUNICIPAL PENSION PLAN – CONSIDER THE BENEFITS

This Pension Info is the last in the series of communications produced by CSSEA related to the introduction of the Municipal Pension Plan (MPP) in the community social services sector on March 31, 2010. Future information bulletins will be provided by the BC Pension Corporation and the Union Bargaining Association.

The MPP is available to all eligible employees. We urge you to carefully consider the benefits of joining the plan.

- The MPP is a defined benefit plan and is the same plan that covers employees in the health sector.
- The MPP will provide a regular monthly lifetime income to you after you retire.
- Your MPP benefit is based on your earnings during your best 60 months of earnings.
- You will receive an unreduced pension if you are:
 - Age 55 or older and the sum of your age plus contributory service is at least 90 or
 - Age 60 or older with two or more years of contributory service or
 - Age 65 or older with any amount of service.
- While this benefit is not guaranteed, the MPP has been granting annual cost of living increases since 1982.
- Subject to available funding, the MPP provides for the continuation of the Medical Services Plan and extended health and dental benefits at a subsidized rate.
- If you terminate your employment, you remain a plan member and your contributions remain on deposit in the plan for one year. If you start contributing to the plan again within one year of ceasing employment, your membership will continue.
- The MPP is transferable to many other public sector employers.

Learn More About the MPP

The BC Pension Corporation, along with CSSEA and the Union Bargaining Association, is conducting a series of free educational workshops for employees across the province in the fall of 2008. This will provide an opportunity to learn more about the MPP and ask any questions you may have regarding the plan. Attendance is encouraged so you will be able to make an informed decision for yourself. Details will be announced soon on locations and registration.

Employees scheduled to work will need authorization from their employer to attend a workshop.

For further information

Visit the CSSEA website at [www.cssea.bc.ca/About CSSEA/Pension Plan Update](http://www.cssea.bc.ca/About%20CSSEA/Pension%20Plan%20Update) for copies of previous Pension Infos or the Municipal Pension Plan website at www.mpp.pensionsbc.ca.

Disclaimer

The information provided is as complete and accurate as possible; however, in the event there is any conflict between the information provided and the terms and conditions of the MPP administered by the BC Pension Corp, the terms and conditions of the MPP will prevail.

*Joining the Municipal Pension Plan means
a paycheque every month for the rest of your life.*